

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

|  | INDIVIDUAL PERIOD    |                                      | CUMULATIVE PERIOD    |   |
|--|----------------------|--------------------------------------|----------------------|---|
|  | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TO DATE | PRECEDING YEAR CORRESPONDING PERIOD TO DATE |
|  | 30/06/25             | 30/06/24                             | 30/06/25             | 30/06/24                                    |
|  | RM'000               | RM'000                               | RM'000               | RM'000                                      |
| Revenue  | 649,369              | 556,491                              | 1,256,975            | 1,218,997                                   |
| Cost of sales  | (621,884)            | (525,535)                            | (1,202,552)          | (1,157,941)                                 |
| Gross Profit   | 27,485               | 30,956                               | 54,423               | 61,056                                      |
| Operating expenses                                     | (18,204)             | (17,237)                             | (37,645)             | (34,155)                                    |
| Other expenses   | -                    | -                                    | -                    | -   |
| Other income   | 195                  | 704                                  | 1,072                | 907   |
| Interest income  | 225                  | 140                                  | 426                  | 914   |
| Finance cost   | (9,588)              | (8,345)                              | (17,461)             | (17,153)                                    |
| Share of profit in associated company                  | 797                  | 618                                  | 1,465                | 960   |
| Profit before tax                                      | 910                  | 6,836                                | 2,280                | 12,529                                      |
| Tax expenses   | 207                  | (2,538)                              | (785)                | (5,093)                                     |
| Profit for the period                                  | 1,117                | 4,298                                | 1,495                | 7,436                                       |
| Other Comprehensive Income -Revaluation of land        | -                    | -                                    | -                    | -   |
| Total Comprehensive Profit                             | 1,117                | 4,298                                | 1,495                | 7,436                                       |
| Profit and Total Comprehensive Profit attributable to: |                      |                                      |                      |   |
| Equity holders of the Company                          | 1,117                | 4,298                                | 1,495                | 7,436                                       |
| Profit for the period                                  | 1,117                | 4,298                                | 1,495                | 7,436                                       |
| Earnings per share (sen)                               |                      |                                      |                      |   |
| - Basic  | 0.16                 | 0.63                                 | 0.22                 | 1.10  |
| - Diluted  | 0.16                 | 0.63                                 | 0.22                 | 1.10  |

The Unaudited Condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31st December 2024 and accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

|  | <b>30/06/25</b>         | <b>31/12/24</b>         |
|--|-------------------------|-------------------------|
|  | <b>RM'000</b>           | <b>RM'000</b>           |
| <b>ASSETS</b>                                |                         |                         |
| <u>Non-Current Assets</u>                    |                         |                         |
| Property, Plant & Equipment                  | 1,056,284               | 991,412                 |
| Right-off-use assets                         | 3,789                   | 3,256                   |
| Investment in Associate company              | 12,117                  | 13,079                  |
|  | <u>1,072,190</u>        | <u>1,007,747</u>        |
| <u>Current Assets</u>                        |                         |                         |
| Inventories                                  | 856,245                 | 856,998                 |
| Trade and other receivables                  | 316,832                 | 340,671                 |
| Taxation recoverables                        | 533                     | 546                     |
| Short term deposit                           | 24,166                  | 22,412                  |
| Cash and bank balances                       | 59,646                  | 44,812                  |
|  | <u>1,257,422</u>        | <u>1,265,439</u>        |
| <b>TOTAL ASSETS</b>                          | <u><u>2,329,612</u></u> | <u><u>2,273,186</u></u> |
| <b>EQUITY AND LIABILITIES</b>                |                         |                         |
| <u>Equity attributable to equity holders</u> |                         |                         |
| Share capital                                | 333,927                 | 333,927                 |
| Revaluation reserves                         | 158,394                 | 158,394                 |
| Treasury shares                              | (587)                   | (587)                   |
| Warrants reserves                            | 32,824                  | 32,824                  |
| Retained profits                             | 445,310                 | 443,815                 |
| Total Equity                                 | <u>969,868</u>          | <u>968,373</u>          |
| <u>Non-Current Liabilities</u>               |                         |                         |
| Lease Liabilities                            | 2,454                   | 2,068                   |
| Long term borrowings                         | 78,136                  | 21,875                  |
| Deferred tax liabilities                     | 39,850                  | 39,089                  |
|  | <u>120,440</u>          | <u>63,032</u>           |
| <u>Current Liabilities</u>                   |                         |                         |
| Trade and other payables                     | 702,237                 | 660,105                 |
| Tax Payable                                  | -                       | 34                      |
| Lease Liabilities                            | 854                     | 650                     |
| Short term borrowings                        | 536,213                 | 580,992                 |
|  | <u>1,239,304</u>        | <u>1,241,781</u>        |
| Total liabilities                            | <u>1,359,744</u>        | <u>1,304,813</u>        |
| <b>TOTAL EQUITY AND LIABILITIES</b>          | <u><u>2,329,612</u></u> | <u><u>2,273,186</u></u> |
| Net Assets per share (RM)                    | 1.40                    | 1.40                    |

The Unaudited Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st December 2024 and accompanying explanatory notes attached to the interim financial statements.

**THE UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

|  | Attributable to equity holders of the Company |                                   |                                |                               |                              | Total<br>RM'000 |
|--|---|-----------------------------------|--------------------------------|-------------------------------|------------------------------|-----------------|
|  | ← Non-distributable →                         |                                   |                                | Distributable                 |                              |                 |
|  | Share<br>Capital<br>RM'000                    | Revaluation<br>Reserves<br>RM'000 | Warrants<br>Reserves<br>RM'000 | Retained<br>Profits<br>RM'000 | Treasury<br>Shares<br>RM'000 |                 |
| <b>6 months ended 30th June 2025</b>             |   |                                   |                                |                               |                              |                 |
| At 1st January 2025                              | 333,927                                       | 158,394                           | 32,824                         | 443,815                       | (587)                        | 968,373         |
| Total comprehensive income                       | -   | -                                 | -                              | 1,495                         | -                            | 1,495           |
| At 30th June 2025                                | <u>333,927</u>                                | <u>158,394</u>                    | <u>32,824</u>                  | <u>445,310</u>                | <u>(587)</u>                 | <u>969,868</u>  |
| <b>6 months ended 30th June 2024</b>             |   |                                   |                                |                               |                              |                 |
| At 1st January 2024                              | 329,648                                       | 76,649                            | 32,824                         | 426,825                       | (587)                        | 865,359         |
| Deferred tax liabilities on revaluation reserves | -   | (3,612)                           | -                              | -                             | -                            | (3,612)         |
| Total comprehensive income                       | -   | -                                 | -                              | 7,436                         | -                            | 7,436           |
| At 30th June 2024                                | <u>329,648</u>                                | <u>73,037</u>                     | <u>32,824</u>                  | <u>434,261</u>                | <u>(587)</u>                 | <u>869,183</u>  |

The above condensed consolidated statement of change of equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31st December 2024 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

|   | <b>Current year<br/>01/01/25<br/>to 30/06/25<br/>RM'000</b> | <b>Preceding Year<br/>01/01/24<br/>to 30/06/24<br/>RM'000</b> |
|---|---|---|
| <b>Cash Flow From Operating Activities:-</b>                          |   |   |
| Profit before tax   | 2,280   | 12,529  |
| Adjustment for:   |   |   |
| Depreciation of property, plant and equipment                         | 18,784  | 17,405  |
| Interest expenses   | 17,461  | 17,153  |
| (Reversal)/Impairment of inventories                                  | (1,985)   | 714   |
| Gain on disposal of property, plant and equipment                     | -   | (146)   |
| Share of gain of associate  | (1,465)   | (960)   |
| Others  | 2,847   | (1,822)   |
| Operating profit before changes in working capital                    | 37,922  | 44,873  |
| Changes in working capital  |   |   |
| Net change in inventories   | 2,738   | (5,486)   |
| Net change in receivables   | 23,839  | (38,181)  |
| Net change in payables  | 38,860  | 29,490  |
| Cash generated in operations  | 103,359   | 30,696  |
| Interest paid   | (17,377)  | (17,048)  |
| Income tax paid   | (46)  | (206)   |
| Net cash generated from operating activities                          | <u>85,936</u>   | <u>13,442</u>   |
| Investing activities  |   |   |
| Purchase of property, plant and equipment                             | (83,273)  | (57,488)  |
| Dividend income   | 2,427   | -   |
| Interest received   | 426   | 914   |
| Proceed from disposal   | -   | 200   |
| Net cash used in investing activities                                 | <u>(80,420)</u>   | <u>(56,374)</u>   |
| Financing activities  |   |   |
| Bank borrowings   | 11,205  | 25,356  |
| Finance lease interest paid   | (84)  | (106)   |
| Net cash generated from financing activities                          | <u>11,121</u>   | <u>25,250</u>   |
| Net increase/(decrease) in cash and cash equivalents                  | 16,637  | (17,682)  |
| Cash and cash equivalents at beginning of the year                    | 62,730  | 50,923  |
| Cash and cash equivalents at end of the financial period              | <u><u>79,367</u></u>  | <u><u>33,241</u></u>  |
| 1 Cash and cash equivalents at end of the financial period comprise : |   |   |
| Pledged fixed deposit   | 24,166  | 21,558  |
| Cash and bank balances  | 59,646  | 21,360  |
| Bank overdraft  | (4,445)   | (9,677)   |
|   | <u><u>79,367</u></u>  | <u><u>33,241</u></u>  |

The Unaudited Condensed Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31st December 2024 and accompanying explanatory notes attached to the interim financial statements.

**MALAYSIA STEEL WORKS (KL) BHD**  
**Company No. 197101000213 (7878-V)**

**EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2025**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance MFRS 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by International Accounting Standard Board (“IASB”), the requirement of the Companies Act 2016 and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statement for the year ended 31<sup>st</sup> December 2024, which were prepared under Malaysian Financial Reporting Standards (“MFRSs”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31<sup>st</sup> December 2024.

**A2. Accounting Policies and Methods of Computation**

The accounting policies adopted in the preparation of the Condensed Report are consistent with those used in the preparation of the Group’s audited financial statements for the year ended 31<sup>st</sup> December 2024, except for the following:

*Standards and Amendments to MFRSs issued but not yet effective*

**Effective for financial periods beginning on or after 1<sup>st</sup> January 2026**

- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures- Amendments to the Classification and Measurement of Financial Instruments
- Annual Improvements to MFRS Accounting Standard –Volume 11
- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures- Contracts Referencing Nature-dependent Electricity

**Effective for financial periods beginning on or after 1<sup>st</sup> January 2027**

- MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures

**Effective date of these Amendments to Standards has been deferred, and yet to be announced**

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sales or Contribution of Assets between an Investor and its Associate or Joint Venture

The above pronouncements are either not relevant or do not have any impact on the financial statements of the Group.

**A3. Disclosure of Audit Report Qualification**

The audit report of the Group’s annual financial statements for the financial year ended 31<sup>st</sup> December 2024 did not contain any qualification.

**A4. Seasonal or Cyclical factors**

The operations of the Company are subject to both cyclical factors in the construction industry as well as festive seasons.

**A5. Unusual items affecting the assets liabilities, equity, net income or cash flows.**

There are no extraordinary items for the financial period under review.

**A6. Changes in Estimates**

There have been no changes in the estimates of amount for the period under review.

**A7. Debts and Equity Securities**

There were no issuances, cancellation, repurchases, resale and repayment of debts and equity securities for the current quarter under review, save as disclosed below.

As at 30<sup>th</sup> June 2025, a total of 1,840,000 shares were held as treasury shares out of its total issued share capital of 692,609,746 shares at an average price of RM0.319 per share. The share buyback transactions were financed by internally generated funds.

**A8. Dividend**

No dividend was paid by the Company in the current quarter under review and financial year to date.

**A9. Segmental reporting**

The Group is primarily organised in one business segment namely manufacturing of steel bars and billets. The business segment analysed by geographical location of customers are as follows:

|                    | <b>Current<br/>Quarter ended<br/>RM’000</b> | <b>Current Year<br/>to-date ended<br/>RM’000</b> |
|--------------------|---|--|
| <b>Revenue</b>     |   |  |
| - Malaysia         | 479,794                                     | 944,812  |
| - Outside Malaysia | 169,575                                     | 312,163  |
|                    | 649,369                                     | 1,256,975  |

**A10. Valuation**

The valuations of the property, plant and equipment has been brought forward and was regarded as deemed cost at the date of transition to MFRS. The relevant revaluation surplus was recognized to the retained earnings. In year 2024, the Company had a revaluation of land and the revaluation surplus was recognized to the equity as revaluation reserve.

**A11. Material subsequent events**

There are no material subsequent events between the end of the current quarter under review and the date of this report.

**A12. Changes in the composition of the Group**

There was no change in the composition of the Group during the current quarter under review.

**A13. Significant Related Party Transactions**

In the normal course of business, the Group undertakes on normal trade terms with related companies and other related parties. The significant related party transactions of the Group carried out during the current quarter under review are as follows:

|   | <b>Current Quarter<br/>Ended<br/>RM'000</b> | <b>Current Year<br/>To-date Ended<br/>RM'000</b> |
|---|---|--|
| i) Transportation charged by a subsidiary | 684   | 1,335  |
| ii) Interest income from associate        | -   | (2)  |
| iii) Payment on behalf (associate)        | 203   | 505  |
| iv) Dividend from associate               | 2,427                                       | 2,427  |

During the current quarter, the Group received a dividend income of RM2.427 million from its associate company. The dividend received has been accounted for as a reduction in the carrying amount of the investment in associate, in accordance with MFRS 128 – Investments in Associates and Joint Ventures.

The receipt of dividend does not have a significant impact on the profit and loss of the Group, as the investment is accounted for using the equity method.

**A14. Capital commitments**

|                                      | <b>30/06/25<br/>RM'000</b> |
|--------------------------------------|----------------------------|
| <b>Property, plant and equipment</b> |                            |
| - Contracted but not provided for    | 708                        |
|                                      | 708                        |
|                                      | 708                        |

**PART B:- ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of performance**

|                                | Individual Period |            |         | Cumulative Period |            |         |
|--------------------------------|-------------------|------------|---------|-------------------|------------|---------|
|                                | 3 months          |            |         | 6 months          |            |         |
|                                | 30/06/2025        | 30/06/2024 | Changes | 30/06/2025        | 30/06/2024 | Changes |
|                                | RM'000            | RM'000     | %       | RM'000            | RM'000     | %       |
| Revenue                        | 649,369           | 556,491    | 16.69   | 1,256,975         | 1,218,997  | 3.12    |
| Profit before interest and tax | 10,498            | 15,181     | (30.85) | 19,741            | 29,682     | (33.49) |
| Profit before tax              | 910               | 6,836      | (86.69) | 2,280             | 12,529     | (81.80) |

The Group reported a profit before tax of RM0.91 million on the revenue of RM649.37 million for the current quarter compared to a profit before tax of RM6.84 million on the revenue of RM556.49 million for the previous year corresponding quarter. The increase in revenue in current quarter was mainly attributed to higher sales volume of steel products from the export market. The current quarter recorded a lower profit before tax mainly due to lower sales margin resulted from the softening of the steel products prices and higher operating and finance expenses.

**B2. Variation of results against preceding quarter's**

|                   | 3 months ended |            | Changes |
|-------------------|----------------|------------|---------|
|                   | 30/06/2025     | 31/03/2025 |         |
|                   | RM'000         | RM'000     | %       |
| Revenue           | 649,369        | 607,606    | 6.87    |
| Profit before tax | 910            | 1,370      | (33.58) |

The Group's revenue increased by RM41.76 million to RM649.37 million mainly due to higher sales volume as compared with the last quarter.

The Group's profit before tax decreased marginally from RM1.37 million achieved in the immediate preceding quarter to RM0.91 million in the current quarter resulted from the higher finance expenses.

**B3. Prospects**

Malaysian local steel prices correlate strongly with steel prices trends in China.

The recent announcement by the China government to stop steel production in the Tangshan area, which is China's main steel manufacturing hub beginning of August and Beijing municipal government had announced on 8th of August, families with Beijing residency, as well as those who paid social insurance and individual income tax in the city for a set period, would be allowed to buy new and second-hand homes outside the Fifth Ring Road, a major highway encircling the suburbs. (South China Morning Post, 11/8/25)

These policy changes have had a positive effect on the steel prices in China and in the broader ASEAN region. Local steel prices have rebounded over 10% since July.

The adverse effects of US global tariffs on the local steel market and the dampening of consumers' sentiments caused by the expansion of domestic sale and service tax (SST) are showing signs of abating.

The Climate Change Bill, which is expected to be tabled before the parliament by this year, will enable the Government to implement carbon tax on steel industry players. Being the lowest GHG emission steel mill in Malaysia, the Company expects the Climate Change Bill to be a positive factor on the business prospects of the Company.

Being strategically located in the Klang valley, Masteel had benefitted from the country's construction sector growth of 12.9%, with the value of work done reaching RM43.9 billion in the second quarter of 2025. (The Edge 11/8/25)

Malaysia's construction sector is expected to see an uptick in job awards ahead of the 13th Malaysia Plan (13MP), which is scheduled for tabling next month.

The order book environment for local contractors is gradually improving as news flow on major public infrastructure projects picks up heading into the second half of this year. (CIMB Securities)

The Company expects the demand for its steel products to remain firm for the rest of the year.

#### **B4. Profit forecast**

The disclosure requirements for explanatory notes are not applicable as no profit forecast was published.

#### **B5. Condensed Consolidated Statements Of Comprehensive Income**

|   | <b>Current Quarter<br/>Ended<br/>RM'000</b> | <b>Current Year<br/>To-date Ended<br/>RM'000</b> |
|---|---|--|
| Profit/(Loss) before taxation is arrived at after charging/(crediting): |   |  |
| Unrealised foreign exchange gain  | (195)                                       | (1,072)  |
| Realised foreign exchange gain  | (633)                                       | (740)  |
| Depreciation of property, plant and Equipment                           | 9,409                                       | 18,784   |
| (Reversal)/Impairment of inventories                                    | (4,078)                                     | (1,985)  |
| Share of profit in associate  | (797)                                       | (1,465)  |
| Interest expense  | 9,588                                       | 17,461   |
| Interest income   | (225)                                       | (426)  |
| Impairment of assets  | -   | -  |
| (Gain)/loss on disposal of quoted or unquoted investment or properties  | -   | -  |
| Other income including investment income                                | -   | -  |
| Provision for and write off of receivables                              | -   | -  |
| (Gain)/loss on derivatives  | -   | -  |

## B6. Tax expenses

Taxation comprises:

|  | <b>Current Quarter<br/>Ended<br/>RM'000</b> | <b>Current Year<br/>To-date Ended<br/>RM'000</b> |
|--|---|--|
| <u>Malaysian income tax</u>            |   |  |
| Current taxation:                      |   |  |
| -Current year                          | 1   | 25   |
| -Under/(Over) provision in prior years | -   | -  |
| Deferred taxation:                     |   |  |
| -Current year                          | (208)                                       | 760  |
| -Under/(Over) provision in prior years | -   | -  |
|  | (207)                                       | 785  |

The effective tax rate of the Group for the current quarter ended 30<sup>th</sup> June 2025 was lower than the statutory tax rate mainly due to utilization of capital allowance and reinvestment allowance.

## B7. (a) Status of corporate proposals

### i) Proposed Private Placement

On 19<sup>th</sup> July 2024, the Company announced that it is proposing to undertake a Proposed Private Placement of up to 10% of the Company's total number of issued shares, excluding treasury shares.

Bursa Securities had, vide its letter dated 8<sup>th</sup> August 2024, resolved to approve the listing of and quotation for up to 90,547,966 new ordinary shares in the Company subject to full compliance with the relevant provisions under the Main Market Listing Requirements of Bursa Securities pertaining to the implementation of the Private Placement. On 24<sup>th</sup> January 2025, Bursa Securities had approved the Company's application for an extension of time until 8<sup>th</sup> August 2025 to complete the implementation of the Private Placement.

On 1<sup>st</sup> August 2025, the Board had resolved to fix the issue price at RM0.256 per share represents a discount of approximately 2.14% to the 5-day VWAP @ RM0.2616 of Masteel shares.

On 5<sup>th</sup> August 2025, a total of 54,000,000 new Masteel shares was issued at an exercise price of RM0.256 per share.

On 7<sup>th</sup> August 2025, the Company announced that a cumulative total of 67,500,000 Placement Shares were issued pursuant to the Private Placement and were listed and quoted on the Main Market of Bursa Securities, thus marking the completion of the Private Placement.

**(b) Status of utilization of proceed raised**

i) Proposed Private Placement

The total proceed raised as at the reporting date by the Company from the Private Placement on 6<sup>th</sup> August 2025 had been utilised in the following manner.

|                    | <b>Proposed<br/>Utilisation<br/>RM'000</b> | <b>Actual<br/>Utilisation<br/>RM'000</b> | <b>Utilisation<br/>Timeframe</b> | <b>Deviation</b> |          | <b>Explanation</b> |
|--------------------|--|--|----------------------------------|------------------|----------|--------------------|
|                    |  |  |                                  | <b>RM'000</b>    | <b>%</b> |                    |
| Working capital    | 13,775                                     | 13,775                                   | Within 6 months                  | -                | -        |                    |
| Estimated expenses | 49   | 49                                       | Upon completion                  | -                | -        |                    |
| <b>Total</b>       | <b>13,824</b>                              | <b>13,824</b>                            |                                  | <b>-</b>         | <b>-</b> |                    |

**B8. Borrowings**

|                         | <b>30/06/25<br/>RM'000</b> |
|-------------------------|----------------------------|
| <u>Secured:</u>         |                            |
| Short term borrowings   | 536,213                    |
| Long term borrowings    | 78,136                     |
| <b>Total borrowings</b> | <b>614,349</b>             |

The above borrowings are all denominated in Ringgit Malaysia.

**B9. Material litigations**

There are no material litigations during the current period under review

**B10. Dividend**

No dividend has been proposed or declared by the Company during the current quarter under review.

**B11. Earnings per share (“EPS”)**

(a) *Basic Earnings per share*

The earnings per share of the Company is calculated by dividing the earnings attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the period.

|  | <b>Current<br/>Quarter<br/>Ended</b> | <b>Current<br/>Year To-date<br/>Ended</b> |
|--|--------------------------------------|---|
| Earnings attributable to ordinary shareholders (RM'000)    | 1,117                                | 1,495                                     |
| Weighted average number of ordinary shares in issue ('000) | 690,770                              | 690,770                                   |
| <b>Basic Earnings Per Share (sen)</b>                      | <b>0.16</b>                          | <b>0.22</b>                               |

(b) *Diluted earnings per share*

For the purpose of calculating diluted earnings per share, the weighted average numbers of shares in issue have been adjusted for the dilutive effects of all potential conversion of any convertible securities issued during the period as set out below:

|   | <b>Current<br/>Quarter<br/>Ended</b> | <b>Current<br/>Year To-date<br/>Ended</b> |
|---|--------------------------------------|---|
| Earnings attributable to ordinary shareholders<br>(RM'000)                          | <u>1,117</u>                         | <u>1,495</u>                              |
| Weighted average number of ordinary shares<br>in issue ('000)                       | 690,770                              | 690,770                                   |
| Effects of dilution ('000)  | -                                    | -   |
| Adjusted weighted average number of<br>ordinary shares in issue and issuable ('000) | <u>690,770</u>                       | <u>690,770</u>                            |
| Diluted Earnings Per Share (sen)  | <u>0.16</u>                          | <u>0.22</u>                               |

The warrants exercisable at end of the 30<sup>th</sup> June 2025 do not have a dilutive effect to the earnings per ordinary shares as the average market price per ordinary shares for the financial year does not exceed the exercise price of the warrants.

**B12. Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.