

MALAYSIA STEEL WORKS (KL) BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	MALAYSIA STEEL WORKS (KL) BHD ("MASTEEL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF MASTEEL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 ("ACT") ("PRIVATE PLACEMENT")

We refer to the previous announcements dated 19 July 2024, 5 August 2024, and 8 August 2024 in relation to the Private Placement. Unless otherwise defined, the definitions set out in the previous announcements shall apply herein.

On behalf of the Board, UOBKH wishes to announce that the Board has resolved to fix the issue price for the Private Placement at RM0.317 per Placement Share.

The issue price of RM0.317 per Placement Share represents a discount of RM0.0158 or approximately 4.75% to the 5-day VWAP of Masteel Shares up to and including 26 August 2024, being the market day immediately preceding the price-fixing date of RM0.3328 per Masteel Share.

Announcement Info

Company Name	MALAYSIA STEEL WORKS (KL) BHD
Stock Name	MASTEEL
Date Announced	27 Aug 2024
Category	General Announcement for PLC
Reference Number	GA1-27082024-00091