



Malaysia Steel Works (KL) Bhd (Masteel) has appointed Datuk Syed Mohamed Syed Ibrahim as chairman of the board effective March 1.

KUALA LUMPUR: Malaysia Steel Works (KL) Bhd (Masteel) has appointed Datuk Syed Mohamed Syed Ibrahim as Independent and Non-Executive Chairman of Masteel effective March 1.

Syed Mohamed brings with him over 40 years of experience leading prominent organisations across various industries, driving sustainable growth both globally and in Malaysia.

His expertise spans banking, real estate development, technology and business strategy.

He currently serves as the president and chief executive of Johor Corporation as well as chairman of JLand Group.

"Datuk Syed Mohamed's proven track record of driving profitability, fostering strategic partnerships, and spearheading transformational corporate enterprises positions him as an ideal leader to guide Masteel in its next phase of growth," the company said in a statement.

It added that Syed Mohamed's emphasis on strong business fundamentals and far-sighted leadership is expected to herald a new era of dynamism for Masteel.

"Datuk Syed Mohamed's commitment to sustainable business growth will reflect positively in Masteel's future operations and strategies, as the group reinforces its position as the country's leading ultra-low-carbon steel manufacturer, championing sustainable and environmentally responsible business practices," it added.