

KUALA LUMPUR (Jan 12): Here is a brief recap of some corporate announcements that made the news on Friday:

AmBank Group announced the granting of an RM84 million financing facility to Malaysia Steel Works (KL) Bhd (Masteel) to facilitate its technological transformation into a sustainable steel producer of steel bars and billets with ultra-low greenhouse gas emissions. Masteel, a public-listed company established in 1971, is reportedly the first ultra-low-emission steel manufacturer in the nation listed on the FTSE4Good Bursa Malaysia Index, with a rating of four out of four stars in 2023. AmBank group chief executive officer Jamie Ling said the group acknowledges Masteel's achievements, and is eager to contribute to the company's ongoing success in its environmental, social and governance (ESG) efforts. AmBank grants RM84m financing to Malaysia Steel Works

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