

MALAYSIA STEEL WORKS (KL) BHD
(Company No. 7878-V)

**FORTY-SIXTH ANNUAL GENERAL MEETING (“46th AGM”)
HELD ON 21 JUNE 2018**

The Audited Financial Statements for the financial year ended 31 December 2017 together with the Reports of the Directors and Auditors thereon were received and duly tabled at the 46th AGM of the Company under Agenda 1.

The following resolutions as set out in the Notice of 46th AGM dated 30 April 2018 were duly passed at the 46th AGM of the Company:-

Resolution	Votes in Favour		Votes Against		Results
	No. of Votes	%	No. of Votes	%	
Ordinary Resolution 1 To declare a final single-tier dividend of 0.90 sen per ordinary share in respect of the financial year ended 31 December 2017	169,946,803	99.971	48,965	0.029	CARRIED
Ordinary Resolution 2 To approve the Directors’ fees up to an aggregate amount of RM152,000 for the financial year ending 31 December 2018 and benefits payable to the Directors up to an aggregate amount of RM366,814 from 22 June 2018 until the next AGM of the Company and the payment thereof	169,560,538	99.748	428,170	0.252	CARRIED
Ordinary Resolution 3 To re-elect the Director, Mr Lau Yoke Leong who is retiring under Article 79 of the Articles of Association of the Company	169,639,537	99.795	349,171	0.205	CARRIED
Ordinary Resolution 4 To re-elect the Director, Mr Roy Thean Chong Yew who is retiring under Article 79 of the Articles of Association of the Company	169,777,391	99.876	211,317	0.124	CARRIED
Ordinary Resolution 5 To re-elect the Director, Ms Ng Siew Peng who is retiring under Article 84 of the Articles of Association of the Company	169,641,483	99.796	347,225	0.204	CARRIED

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- Outcome of the 46th AGM held on 21 June 2018

Resolution	Votes in Favour		Votes Against		Results
	No. of Votes	%	No. of Votes	%	
Ordinary Resolution 6 To re-appoint Messrs RSM Malaysia as Auditors of the Company and to authorise the Directors to fix their remuneration	169,971,857	99.990	16,851	0.010	CARRIED
Ordinary Resolution 7 Authority for Mr Ng Wah Lok to continue in office as Independent Non-Executive Director	169,634,137	99.791	354,571	0.209	CARRIED
Ordinary Resolution 8 Authority for Encik Muhammad Hanizam bin Hj. Borhan to continue in office as Independent Non-Executive Director	169,622,137	99.784	366,571	0.216	CARRIED
Ordinary Resolution 9 Proposed Renewal of Authority under Sections 75 and 76 of the Companies Act 2016 for the Directors to allot and issue shares	169,726,457	99.846	262,251	0.154	CARRIED
Ordinary Resolution 10 Proposed Renewal of Authority for the Company to Purchase its own Ordinary Shares	169,952,923	99.979	35,785	0.021	CARRIED
Special Resolution Proposed Adoption of New Constitution of the Company	169,973,803	99.991	14,905	0.009	CARRIED

The results were validated by Asia Securities Sdn. Berhad., the Independent Scrutineer appointed by the Company.

This announcement is dated 21 June 2018.